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Protection solutions

Tata AIA Life Insurance



Sampoorna Raksha Supreme

Non-Linked Non-Participating Individual Life Insurance Plan



#HarWaqtKeLiyeTaiyaar

Tata AIA Life Insurance Sampoorna Raksha Supreme

A Non-Linked Non-Participating Individual Life Insurance Plan

We all want to ensure that our loved ones have a comfortable life and secured future. We all thrive to provide happiness and security to our family. We want to make sure they are never short in terms of financial resources to live the life of their dreams, thereby providing a strong 'foundation' of financial security for them. Presenting **Tata AIA Life Insurance Sampoorna Raksha Supreme Plan**, an insurance plan that provides financial protection to your family and offers you the flexibility to choose the plan that suits your need.

Key Features

- Flexibility to choose from below Death Benefit options:
 - Life Option
 - Life Plus Option
 - Life Income
 - Credit Protect
- Option for Whole Life coverage (till age 100 years)
- Flexibility to receive death benefit payout as a Lump sum or Income (up to 60 months) or both
- Option to Increase cover at Important milestones with Life stage option
- Option to increase Sum Assured through top-ups
- Inbuilt payor Accelerator benefit that advances 50% of Basic Sum Assured in event of a Terminal illness diagnosis
- Option to get Income payouts at age 55, 60 or 65 onwards for a peaceful life
- Option to avail medical second opinion/medical consultation/ personal medical case management
- Flexibility to choose Policy Term and Premium Paying Term
- Lower premium rate for Female lives
- Enhance your protection with Optional Riders
- Product can be sourced through Point of Sales (PoS)[#]
- Tax benefits, as per the applicable Income Tax laws

[#]Following Benefits/Options are not available for PoS:

- Life Income option
- Life Stage option
- Top Up Sum Assured option
- Payor Accelerator Benefit
- Riders

Eligibility Criteria at a Glance

Plan Parameters	Minimum		Maximum				
			Benefit Option	PoS	Other than PoS		
Age at Entry (years) ¹	For PoS : 18 years applicable for Life, Life Plus, Credit Protect options		Life	60	65		
	For other than PoS: 18 years applicable for Life, Life Plus & Credit Protect options		Life Plus	55	65		
	20 years For Life Income option		Life Income	n/a	60		
			Credit Protect	60	65		
Max Age at Maturity (years) ¹	For PoS 65 For other than PoS						
	Benefit Option		Age last birthday (in years)				
	Life		100				
	Life Plus		100				
	Life Income		100				
Credit Protect		95					
Plan Option ²	<ul style="list-style-type: none"> Life Option Life Plus Option Life Income Credit Protect 						
Policy Term (PT) (Months)	For PoS:						
	Benefit Option	Regular Pay		Limited Pay		Single Pay	
		Min.	Max.	Min.	Max.	Min.	Max.
	Life	60	564	61	564	60	564
	Life Plus	120	564	120	564	120	564
	Life Income	n/a	n/a	n/a	n/a	n/a	n/a
	Credit Protect	60	360	61	360	60	360
	For Other than PoS						
	Benefit Option	Regular Pay		Limited Pay		Single Pay	
		Min.	Max.	Min.	Max.	Min.	Max.
	Life	13	984	14	984	1	984
	Life Plus	120	984	120	984	120	984
	Life Income	n/a	n/a	60*	960	60*	960
	Credit Protect	60	360	61	360	60	360
	*The minimum policy term will be subject to the minimum maturity age being at least equal to 65 years.						

Premium Payment Term(PPT) (Months)	Regular Pay - Equal to Policy Term, subject to the boundary conditions mentioned below. Single Pay – Lump sum at Policy inception Limited pay – Subject to the boundary conditions below with maximum Premium Paying Term limited to Policy Term less 1 month. For PoS				
	Benefit Option	Regular Pay		Limited Pay	
		Min.	Max.	Min.	Max.
	Life	60	564	60	563
	Life Plus	120	564	60	563
	Life Income	n/a	n/a	n/a	n/a
Credit Protect	60	360	60	359	
Premium Payment Term(PPT) (Months)	For Other than PoS				
	Benefit Option	Regular Pay		Limited Pay	
		Min.	Max.	Min.	Max.
	Life	13	984	13	983
	Life Plus	120	984	60	983
	Life Income ⁵	n/a	n/a	60	480
Credit Protect	60	360	13	359	
⁵ This option is available for all premium payment terms from 60 to 180 months at a step of 12 months and 60 minus Age at entry for Age at entry less than 45, under Limited Pay.					
Basic Sum Assured ³	INR.1,00,000	No Limit subject to Board approved underwriting policy (BAUP)			
Premium Payment Mode	Single/Annual/ Half-yearly/ Quarterly/ Monthly				

¹All reference to age is as on last birthday. ²The Plan option can be selected only at inception of the Policy. ³For PoS, the Basic Sum Assured shall be in multiples of INR 50,000

Plan Benefits

Option 1: Life Option

This is a pure risk variant wherein customer chooses the Base sum assured at the time of purchase. In case the life assured dies during the policy term, the stipulated death benefit (based on Effective Sum Assured as applicable on the date of death - defined below) less any payout under Payor Accelerated Benefit will be paid out to the nominee (as per the payout plan chosen) and the policy will terminate.

The Effective Sum Assured applicable for computation of Death Benefit would include any additional SA purchased by exercising either the Life Stage or the Top-Up SA option as described above along with Base SA

This plan has an inbuilt benefit called “Payor Accelerator Benefit” wherein the benefit amount equal to 50% of the Base

SA is paid out as lump sum on acceptance of Terminal Illness (TI) claim by us. Upon payment of the TI claim, the policy continues and any due premiums continue to remain payable.

In case the life assured survives till maturity, no additional benefit is payable and the policy terminates.

Option 2: Life Plus Option

This is a protection oriented variant wherein the customer chooses the Base Sum Assured at the time of purchase subject to underwriting eligibility. In case the life assured dies during the policy term, the stipulated death benefit (based on Effective Sum Assured as applicable on the date of death - defined below) less any payout under Payor Accelerated Benefit will be paid out to the nominee (as per the payout plan chosen) and the policy will terminate. The death benefit shall be based on Effective Sum Assured as applicable on the date of death.

The Effective Sum Assured applicable for computation of Death Benefit would include any additional SA purchased by exercising either the Life Stage or the Top-Up SA option as described above along with Base SA

This plan has an inbuilt benefit called “Payor Accelerator Benefit” wherein the benefit amount equal to 50% of the Base SA is paid out as lump sum on acceptance of Terminal Illness (TI) claim by us. Upon payment of the TI claim, the policy continues and any due premiums continue to remain payable. In case the life assured survives till maturity, an amount equal to the 105% of the Total Premiums Paid (excluding loading for modal premiums) towards the benefit option shall be payable at the end of the Policy Term, provided the policy is not terminated earlier.

Option 3: Life Income Option

This option provides for the Death Benefit along with the regular monthly income.

At inception, the policyholder chooses the Base sum assured subject to underwriting eligibility along with Income Start Age and Income Rate. Starting at the end of every month, after Policy Anniversary following attainment of Income Start Age by the Life Assured, the Regular Income shall be paid in arrears until the death of the Life Assured or end of the Policy Term, whichever is earlier. All Regular Income payouts will be paid to the policyholder.

In case the life assured dies during the policy term, the stipulated death benefit (based on Effective Sum Assured as applicable on the date of death - defined below) less any payout under Payor Accelerated Benefit will be paid out to the nominee (as per the payout plan chosen) and the policy will terminate. Note, any excess Regular Income payouts will be adjusted from the death benefit in case any payments were made post date of death.

At any time period during the policy term, the “Effective Sum Assured” applicable for computation of Death Benefit would be Base SA less total Regular Income payouts due up to that time.

This plan has an inbuilt benefit called “Payor Accelerator Benefit” wherein the benefit amount equal to 50% of the Effective SA (as on the date of diagnosis) is paid out as lump sum on acceptance of Terminal Illness (TI) claim by us. Upon

payment of the TI claim, the policy continues and any due premiums continue to remain payable. If at any point in time, the stipulated death benefit falls below the Payor Accelerated Benefit already paid, no additional benefit is payable and the policy terminates.

In case the life assured survives till maturity, no additional benefit is payable and the policy terminates.

Here:

- **“Income Start Age”** means the age of the life insured at which the regular monthly income, if applicable, starts. The choices available are 55, 60 and 65 years, last birthday and this needs to be selected by the policyholder at the time of purchase of the policy. Once selected, it can't be changed.
- **“Income Rate”** is a fixed rate of the Base SA which is used to determine the quantum of regular income payable to the policyholder, if applicable. The rate can be any percentage between 0.01% to 0.15%, in increments of 0.01%, and this needs to be selected by the policyholder at the time of purchase of the policy. Once selected, it can't be changed.
- **“Regular Income”** is the amount of monthly income payable from the Income Start Age and is set as Income Rate multiplied by Base SA.

Option 4: Credit Protect Option

This is a pure risk variant wherein the policyholder chooses the Base SA at the time of purchase subject to underwriting eligibility. In case the life assured dies during the policy term, the stipulated death benefit (based on Effective Sum Assured as applicable on the date of death) less any payout under Payor Accelerated Benefit will be paid out to the nominee and the policy will terminate.

This plan has an inbuilt benefit called “Payor Accelerator Benefit” wherein the benefit amount equal to 50% of the Effective Sum Assured (as on the date of diagnosis) is paid out as lump sum on acceptance of Terminal Illness (TI) claim by us. Upon payment of the TI claim, the policy continues and any due premiums continue to remain payable. If at any point in time, the Effective Sum Assured falls below the Payor Accelerated Benefit already paid, the policy will terminate.

In case the life assured survives till maturity, no additional benefit is payable and the policy terminates.

Premium will vary depending upon the Option chosen¹. For further details, please refer Policy Document/Benefit illustration

Death Benefit

In case of death of the life assured for an in-force policy (all due premiums have been paid), the death benefit payable to the nominee is as outlined below:

Life/Life Plus/Life income options --

Highest of

- 1.25 x Single Premium or Death Benefit multiple¹ x Annualized Premium²;
- 105% of Total Premiums Paid (excluding loading for modal premiums) up to date of death; or

- An absolute amount assured to be paid on death³

In case of death of the life assured during the Grace Period but before the payment of the premium then due, the policy will still be valid and the benefits shall be paid after deductions of the said unpaid premium and also the balance premium(s), if any, falling due from the date of death and before the next policy anniversary. In case of death of the life assured after a valid claim under the Payor accelerator benefit, the above benefit payable on death would be reduced by the amount already paid under Payor accelerator benefit

¹Death Benefit multiple is 7 in case of Life Option and 11 in case of Life Plus and Life income option

²in aggregate for Base SA and all tranches of Additional Sum Assured

³The absolute amount assured to be paid on death is the Effective Sum Assured applicable as on the date of death

The **“Base SA”** of the policy would be the sum of the amount payable as lump sum and discounted value of the income stream, as computed using the discount factor mentioned above as at policy inception.

“Annualized Premium” shall be the premium payable in a year under a non-single pay option chosen by the policyholder, excluding the taxes, discounts, rider premiums, underwriting extra premiums, loading for modal premiums, if any.

“Single Premium” shall be the premium payable under a single pay option chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums, if any.

“Total Premium Paid” means total of all the premium paid under the base product, excluding any extra premium and taxes, if collected explicitly.

Credit Protect option - Effective Sum Assured as on the date of death.

At the time of purchase, the policyholder may stipulate that the nominee named in the policy receive a chosen portion (up to 100%) of the death benefit as lump sum and remaining as a staggered benefit stream over a pre-decided staggered period. The nominee also has an option to receive the commuted value of the future staggered benefit stream as a lump sum.

Upon payment of entire sum of the death benefit, the policy terminates and no further benefits are payable.

In case of death of the life assured during the Grace Period but before the payment of the premium then due, the policy will still be valid and the benefits shall be paid after deductions of the said unpaid premium and also the balance premium(s), if any, falling due from the date of death and before the next policy anniversary.

In case of death of the life assured after a valid claim under the Payor Accelerator Benefit, the above benefit payable on death would be reduced by the amount already paid under Payor Accelerator Benefit.

Payor Accelerator Benefit Under this benefit a Lump sum payout equal to

Life/Life Plus: 50% of Base Sum Assured

Life Income/Credit Protect: 50% of effective SA

It is made on confirmed diagnosis of terminal illness. This is an acceleration of the death benefit wherein the amount stipulated above is payable post acceptance of claim. Upon payment of the terminal illness benefit, the policy continues for the remaining Sum Assured and any due premiums continue to remain payable. Payor Accelerator benefit is not available if product is bought under PoS

Terminal Illness is defined as an advanced or rapidly progressing incurable and un-correctable medical condition which, in the opinion of two (2) independent Medical Practitioners specializing in treatment of such illness, has greater than 50% chance of death of the Life Assured within 6 months of the date of diagnosis of Terminal Illness. The Company reserves the right for independent assessment of the Terminal Illness.

Maturity Benefit:

Under Life/Life Income/Credit Protect Options, no additional benefit is payable if the life assured survives till maturity.

Under Life Plus Option, an amount equal to the 105% of the Total Premiums Paid (excluding loading for modal premiums) shall be payable at the end of the Policy Term, provided the life assured survives till maturity and the policy is not terminated earlier.

Survival Benefit

Survival Benefit is payable only for life income option

For an in-force policy (all due premiums have been paid), the following are the benefits payable:

- Starting at the end of every month, after Policy Anniversary following attainment of Income Start Age by the Life Assured, the Regular Income shall be paid in arrears until the death of the Life Assured or end of the Policy Term, whichever is earlier.

For a reduced paid-up policy, the following is the benefit payable:

- A lump sum equal to Paid-up Terminal Value is payable at maturity, provided the life assured survives till that point.

Payout Plan

The death benefit under this policy is payable as a lump sum, staggered benefit or a combination of a lump sum amount and staggered benefit, as chosen by the policyholder at time of purchase. This flexibility is called the 'Payout Plan'.

If the payout plan chosen includes staggered benefit, at the time of purchase of the policy, the policyholder would stipulate the benefit amount stream payable to the nominee after death of the life assured.

For premium calculation, sum assured for the staggered portion shall be computed as the discounted value of the income stream using a discount rate of 4% p.a.

The staggered payment frequency can be Annual / Half Yearly / Quarterly / Monthly. The staggered benefit will be paid as per the frequency chosen for the "Benefit Period" (up to 60 months) selected, starting from the next monthly anniversary following the date of occurrence of insured event. Any accrued staggered benefit, due before intimation of death, will be paid along with first payout under this option.

At any time during the staggered period, the nominee also has an option to receive the commuted value of the future staggered benefit stream as a lump sum, discounted at the higher of (4% p.a., State Bank of India domestic 10-year term deposit rate prevailing at the time of commutation + 2%).

Additional Benefits and Features

Flexibility to increase cover: At the time of purchase the policyholder has a choice to opt for either "Life Stage" option or "Top-Up SA" option which allows the policyholder to increase the life cover periodically based on own financial needs. Once chosen, the option cannot be changed over the policy term, but the policyholder will always have a right to stop exercising the option in the future. "Life Stage" option and "Top-Up SA" option is not available under PoS.

1. Life Stage (Available under Life and Life Plus):

Under the "Life Stage" option, the policyholder can increase the life cover at specific life stage events of the life assured, by paying an additional premium for every increase, subject to satisfactory underwriting as per the Board approved underwriting policy of the Company (BAUP) under Life and Life plus options. The right to increase the SA needs to be exercised within 180 days of the happening/incidence of the following event(s):

Event	Additional Sum Assured as % of Base Sum Assured
Marriage (One Marriage Only)	50%
Birth/Adoption of 1st Child	25%
Birth/Adoption of 2nd Child	25%
Home Loan disbursal*	100%, subject to home loan amount sanctioned

*Subject to underwriting

The Additional SA can only be taken in the form of (up to) 4 tranches as mentioned in the above table provided there has been no claim under Payor Accelerator Benefit, where we will charge additional premium for each tranche. The premium amount for the Base SA remains unaltered. Any increase in the SA shall be effective from the policy anniversary succeeding the option exercise date.

The policyholder will have an option to surrender the additional sum assured tranches after payment of premiums for first five completed policy years. The tranches shall be terminated after payment of any applicable value on surrender. The tranches will be surrendered in reverse order to which they were availed, i.e. the latest tranche will be surrendered first, followed by the penultimate tranche, and so on. This shall be allowed till all incremental tranches are removed. Once reduced, the premium or sum assured cannot be subsequently increased.

The policy shall continue with the Effective Sum Assured as applicable at the time of termination for rest of the policy term.

2. Top-Up Sum Assured (Available under Life and Life Plus):

Under the "Top-Up SA" option, you can opt to increase the life cover by a fixed percentage of 5% of basic sum assured chosen at inception at each policy anniversary by paying an

additional premium for every increase, subject to satisfactory underwriting as per the Board approved underwriting policy of the Company (BAUP). The top-up option can be opted at inception, provided the premium payment term is at least 5 years under Life or Life Plus options. Under this option the life cover shall increase by a fixed percentage of 5% every year of the Base SA chosen at inception till the earlier of:

- The maximum sum assured eligibility as per the Board-approved Underwriting Policy (BAUP) is breached
- The outstanding premium payment term becomes less than 13 months
- The outstanding policy term becomes less than the minimum allowed under the product
- The attained age becomes higher than maximum entry age allowed under the product
- Claim under Payor Accelerator Benefit.

This is subject to the Board approved underwriting policy (BAUP) of the Company.

At every policy anniversary, the life cover under the policy would increase by the fixed percentage of the Base SA chosen at inception and we will charge additional premium for each tranche of Additional SA. The policyholder can opt to terminate the future increments at any time during the policy term and such termination will be effective from the next policy anniversary. Once the future increments are terminated, it is not possible to initiate the increments again over the remaining premium paying term of the policy.

In case the policyholder does opt to terminate the future increments, there will be an option to surrender the additional sum assured tranches (i.e. in multiples of 5% of Base SA) after payment of premiums for first five completed policy years. The tranches shall be terminated after payment of any applicable value on surrender. The tranches will be surrendered in reverse order to which they were availed, i.e. the latest tranche will be surrendered first, followed by the penultimate tranche, and so on. This shall be allowed till all incremental tranches are removed. Once reduced, the premium or sum assured cannot be subsequently increased. The policy shall continue with the Effective Sum Assured as applicable at the time of termination for rest of the policy term.

The additional premium for each tranche under the Life Stage Option or the Top Up Option will be determined using additional SA and the premium rate which will be derived basis the following:

- Attained age as of the policy anniversary at the point of increase subject to the maximum entry age stipulated in the product.
- Outstanding policy term (in complete months) as of the policy anniversary succeeding the option exercise date, subject to the minimum policy term stipulated in the product.
- Outstanding premium paying term (in complete months) as of the policy anniversary succeeding the option exercise date, subject to a minimum premium paying term of 13 months.

- Aggregate sum assured (up to and including the additional sum assured requested) opted for under the contract.
- Underwriting classification as applicable on the option exercise date.

The additional premium payable shall be calculated as: (Premium Rate for Aggregate SA/1000) * Additional SA * Modal Loading as applicable Where, premium rates are per 1000 Sum Assured

3. Health Management Services

Now in your difficult times, you can avail Second Opinion / Personal Medical Case Management services/Medical Consultation from service provider(s) affiliated to/registered with the Tata AIA Life Insurance Co. Ltd. The services are expected to assist the life assured to ascertain correct diagnosis of a medical condition and obtain due care for the life assured in case of illness.

These services are subject to:

- The availability of suitable service provider(s);
- Primary diagnosis has been done by a registered medical practitioner as may be authorized by a competent statutory authority; and
- The eligibility of the life assured as may be determined by BAUP.

Note

- Medical Second Opinion / Personal Medical Case Management / Medical Consultation is an optional service offered at no additional cost to the life assured. The life assured may exercise his/her own discretion to avail the services and to follow the treatment path suggested by the service provider.
- These services shall be directly provided by the service provider(s).
- The services can be availed only where the policy / rider is in-force.
- All the supporting medical records should be available to avail the service.
- We reserve the right to discontinue the service or change the service provider(s) at any time.
- The services are being provided by third party service provider(s) and we will not be liable for any liability.

Riders:

For other than PoS, below mentioned rider(s) would be available with the base product:

- Tata AIA Life Insurance Non-Linked Comprehensive Protection Rider (UIN: 110B033V03 or any later version)
- Tata AIA Life Insurance Non-Linked Comprehensive Health Rider (UIN: 110B031V01 or any other later version)
- Tata AIA Vitality Protect (UIN: 110B046V02) or any other later version
- Tata AIA Vitality Health (UIN: 110B045V01) or any other later version

These riders can be attached effective policy inception or any policy anniversary of the base plan subject to the rider premium payment term and the policy term shall not be more than the

outstanding premium payment term and outstanding policy term for the base plan. Such attachments will be as per the 'Board approved underwriting policy' (BAUP) of the Company. No rider can be attached if the product is bought under PoS, If there is overlap in benefit offered under different riders with the base product, then that benefit under the rider will not be offered.

Preferential Premium Rates:

A healthy lifestyle should be rewarded hence we offer special rates for non-smokers, additionally preferential rates are also offered to female lives.

Flexible premium payment modes

You have an option to pay the premiums either as Single Pay or pay Annually, Half Yearly, Quarterly or Monthly modes. Loading on premiums will be applicable as mentioned below

Modal loading is as follows:

Single Premium Rate	Multiply Single premium rate by 1 (i.e. No loading)
Annual Premium Rate	Multiply Annual Premium Rate by 1 (i.e. No loading).
Half Yearly Premium Rate	Multiply Annual Premium Rate by 0.51
Quarterly Premium Rate	Multiply Annual Premium Rate by 0.26
Monthly Premium Rate	Multiply Annual Premium Rate by 0.0883

If the chosen premium paying term is not in integer years, the permissible mode of premium payment shall be restricted to Single or Monthly only

Non-Forfeiture Benefit on Premium Discontinuance:

If any due premium for a non-single pay policy remains unpaid at the end of the grace period, the following is the treatment under various scenarios:

Such discontinued policies can be revived within the period of 5 years from the due date of first unpaid premium by payment of all due premiums together with interest. Upon revival of the policy, all benefits shall be restored and be applicable with effect from the date of revival.

Under Life Plus/Life Income Option when a policy is converted to Reduced Paid-up on premium discontinuance after 2 years' premium paid:

a) No prior claim under Payor Accelerated Benefit --

- The coverage will continue in reduced paid-up status till maturity unless the policy is revived earlier.
- The Death Benefit is re-set to the Reduced Paid Up Sum Assured (as computed below) and is payable on death.
- In case of Terminal Illness claim, the amount payable under this benefit is
 - Life plus: 50% * Reduced Paid-up Factor * Base SA.
 - Life Income: 50%*Reduced Paid-up factor*Effective SA
- No benefit is payable on survival during the policy term to a paid-up policy
- In case life assured survives to maturity, the maturity benefit payable under the benefit is:
 - Life Plus: As described above under Plan Benefit section
 - Life Income: Paid-up Terminal Value (as computed below) shall be paid

Premium Paying options		Life Coverage		Size of benefits/policy monies
		Before 2 years' premium paid	After 2 years' premium paid	
Life/Credit Protect Option	Regular Pay	Cover cease to exist	Cover cease to exist	No amount is payable
	Limited Pay	Cover cease to exist	Cover cease to exist	Unexpired Risk Premium Value is paid out on the earlier of the following events after which the policy terminates: <ul style="list-style-type: none"> • Policyholder surrenders voluntarily • Death of the Life Assured • Expiry of Revival Period • Maturity
Life Plus/Life income Option	Regular or Limited Pay	Cover cease to exist	Cover continues with Reduced Paid-Up Sum Assured	<ul style="list-style-type: none"> • Death Benefit as defined above is payable on death • Payor Accelerator Benefit as defined below is payable on confirmed diagnosis of Terminal Illness • Surrender Value as defined below is payable • Maturity Value as defined below is payable at maturity

b) Prior claim under Payor Accelerated Benefit -

- The coverage will continue in reduced paid-up status till maturity unless the policy is revived earlier, provided the Reduced Paid-Up Sum Assured (as computed below) is larger than the Payor Accelerated Benefit amount paid. If it is not, then the life cover will lapse without value.
- On subsequent death of the life assured, Reduced Paid Up Sum Assured minus Payor Accelerated Benefit amount will be paid out to the claimant.
- No benefit is payable on survival during the policy term before maturity to a paid-up policy
- In case life assured survives to maturity, the maturity benefits as described below will be paid out.
- Life plus: As described above under Plan Benefit section
- Life income: Paid Up Terminal Value (as computed below) shall be paid
- In case the life cover had lapsed without value on premium discontinuance, the policyholder will have time till end of the revival period to revive the policy by paying all outstanding premiums and restore all benefits under the policy. If the policy is not revived, it will be terminated and all liabilities shall stand extinguished.

Here,

- Reduced Paid-Up Sum Assured is defined as the sum of Reduced Paid-Up Factor X Sum Assured, determined separately for the Base SA and for each tranche of Additional Sum Assured.
- Reduced Paid-Up Factor (in respect of Base SA and each tranche) = (total period for which premiums have already been paid / the maximum period for which premiums were originally payable).
- Paid-up Terminal Value = Reduced Paid-Up Factor * Base SA * (12 * Income Rate * (Maturity Age – Income Start Age)), where Maturity Age = Age (last birthday) of the life assured at maturity date.

Surrender Benefit

The surrender benefit available under the product varies by the Option chosen. The policy will terminate upon payment of this benefit.

Under **Life/Credit Protect Option**, we will pay Unexpired Risk Premium Value on surrender which is as follows:

- **Regular Pay:** Unexpired Risk Premium Value will be zero.
- **Limited Pay:** Unexpired Risk Premium Value will be equal to **Unexpired Risk Premium Value Factor (URPVF) * Total Premiums paid (excluding loading for modal premiums and discount)**, provided at least 2 years of premiums have been paid. At other points, Unexpired Risk Premium Value payable on surrender will be zero. For a fully paid-up policy, a positive Unexpired Risk Premium Value is payable on surrender any time after the payment of last due premium.
- **Single Pay:** Unexpired Risk Premium Value will be equal to **Unexpired Risk Premium Value Factor (URPVF) ***

Single Premium paid (excluding discount), a positive Unexpired Risk Premium Value is payable on surrender any time after the premium is paid

Such Unexpired Risk Premium Value for a policy is determined separately for the Base Sum Assured and each tranche of Additional Sum Assured and all conditions are applicable for each tranche separately. The total Unexpired Risk Premium Value payable will be sum of such computed Unexpired Risk Premium Value for each tranche.

Under **Life Plus/Life Income Option**, a policy shall acquire a Surrender Value on payment of at least two years' premium in full for non-single pay policies. For Single Pay policies, the policy shall acquire a Surrender Value immediately after it is issued.

The surrender value shall be equal to the higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).

Guaranteed Surrender Value (GSV):

The company guarantees a minimum non-negative surrender value which is equal to **GSV factor x Total Premiums paid (excluding loading for modal premiums and discount)** less total regular income already paid(if applicable) up to the date of surrender

Special Surrender Value (SSV):

The company may declare Special Surrender Values (SSV). The SSV will be defined as follows

- Life Plus Option: **SSV factor x 105% of Total Premiums paid (excluding loading for modal premiums and discount)**, subject to a floor of
 - 95% of Total Premiums Paid (excluding loading for modal premiums and discount) if policy is surrendered in between 21st- 24th policy year, provided all due premiums until date of surrender were paid
 - 100% of Total Premiums Paid (excluding loading for modal premiums and discount) if policy is surrendered post completion of 24th policy year, provided all due premiums until date of surrender were paid
- Life Income Option: **SSV factor x (Paid-Up Terminal Value less total Regular Income already paid up to the date of surrender)**

Note: For further details, please refer policy document.

Grace Period

Grace Period is the time provided after the premium due date during which the policy is considered to be in force with the risk cover. This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.

Revival

The policy may be revived, within five years from the due date of first unpaid premium and before the date of maturity, subject to: (i) Policyholder's written application for revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company, (iii) payment of all overdue Premiums with interest. The revival is subject to Board Approved Underwriting Policy. Any revival shall only cover insured event which occurs after the revival date.

The applicable interest rate for revival is determined using the SBI domestic term deposit rate for '1 year to less than 2 years', plus 2%. The rate of interest on revival with effect from 1st April 2024 is 8.98% simple p.a. (i.e. SBI interest rate of 6.98% + 2%) plus applicable taxes. The interest rate applicable is reviewed every six months and gets updated.

Free Look Period

If you are not satisfied with the terms & conditions/ features of the policy, the policyholder has the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs (including goods and services tax) which have been incurred for issuing the Policy.

Such notice must be signed by the policyholder and received directly by the Company within 30 days after the policyholder receives the Policy Document whether sourced electronically or otherwise.

The Proportionate risk premium will be determined as under:
Effective Sum Assured x (mortality rate) x (number of days for the period on cover /365)

Waiting Period

This is applicable only if the product is bought under PoS. If death of the life assured occurs during the first 90 days from the date of commencement of risk, Total Premiums Paid will be refunded and the policy will terminate with immediate effect. Waiting period of 90 days is not applicable for death due to accident provided all due premiums have been paid.

Policy Loan

Not available under this plan

Exclusions

In case of death due to suicide within 12 months:

- From the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force; or
- From the date of exercising the Life Stage Option, the nominee or beneficiary of the policyholder shall be entitled to 80% of the premiums paid (excluding any extra premium, any rider premium and taxes) for the increased tranche(s). The original death benefit (based on the sum assured chosen at the time of purchase) and any increased death benefit purchased by exercising the Life Stage Option subsequently but prior to 12 months from the date of death (due to suicide) will remain payable in full.

Terminal Illness Benefit

- No claim will be payable if the condition arises directly or indirectly because of attempted suicide in the first year from inception or revival of policy.

- In case a Terminal Illness claim is not payable due to the above exclusions, the policy will continue with the applicable death cover.

Tax Benefit

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfilment of conditions stipulated therein. Income Tax laws are subject to change from time to time. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefit available to you

Assignment

Assignment allowed as per provision of section 38 of the Insurance Act 1938 as amended from time to time

Nomination

Nomination allowed as per provision of section 39 of the Insurance Act 1938 as amended from time to time

Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Insurance Act, 1938, Section 45

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed Pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

DISCLAIMER:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product brochure should be read along with Benefit Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.
- In case of Sub Standard lives, extra premiums will be charged as per our underwriting guidelines.
- A discount of 1% will be offered on the first-year instalment due premiums for all payments paid through any permissible electronic mode debited through an auto-debit mandate. Such discount shall be capped to a maximum of INR 100 over the year
- In case of POS variant, the product is available with/without medical underwriting
- This plan is also available for sale through online mode on Company's web-site www.tataaia.com

**BEWARE OF SPURIOUS
PHONE CALLS AND
FICTITIOUS /
FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.